

Status as of: February 2019

**CURRICULUM VITAE  
TIBOR TAJTI**

**Address in Hungary**

Central European University

Legal Studies – Budapest

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My SSRN author page:  
< <http://ssrn.com/author=328809> >

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[http://www.researchgate.net/profile/Tibor\\_Tajti](http://www.researchgate.net/profile/Tibor_Tajti) >

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Webpage: < <http://legal.ceu.edu/people/tibor-tajti> >

**EDUCATION**

**Central European University, Budapest (Hungary)**

**1998 – June 2001**

The University has an absolute charter from the Board of Regents of the State of New York (US) and is a candidate for Accreditation by the Middle States Association of Colleges and Schools in the US.

SJD (*Scientiae Iuridicae Doctor*) in international (comparative) business law.

Thesis topic: Harmonization of the Laws on Security Interests

Granted: June 2001/**Summa cum laude**

**New York University School of Law, New York (U.S.)**

**Sept. – Dec. 1999**

Research and work related to the doctoral thesis.

**Asser Institute, the Hague, the Netherlands**

**Feb. 2, 1997 – June 28, 1997**

Certificate on the Postgraduate course in international trade and business law (including WTO, GATT), international commercial arbitration and the law of the European Union.

First position in the final ranking of all participants

**Central European University Budapest**

**July 1993 – July 1994**

Master of Laws in International Business Law (LL.M. – awarded in April, 1995)

**The Supreme Court of Province Vojvodina, Yugoslavia**

**November 1990**

Bar exam

**University of Novi Sad, School of law, Novi Sad, Yugoslavia**

**1982 – 1986**

Bachelor of law (LL.B)

Focus on business law

GPA 8.96 (on the scale from 5 to 10). Among the top ten students.

## **WORK EXPERIENCE**

### **Professor of Law**

**October 2009 – present**

#### Courses taught:

- Contracts (Focus on Common Law)
- Comparative Bankruptcy Law
- Comparative Secured Transactions Law
- Legal Aspects of Corporate Finance
- Capital Markets and Securities Regulation
- the Regulatory Environment of Business
- the Law for Small and Mid-Scale Start Up Enterprises

### **Associate professor of law**

**August 2005 – October 2009**

**(Joint appointment with CEU Legal Studies and CEU Business School)<sup>1</sup>**

#### Courses taught:

- Contracts (Focus on Common Law) (Legal Studies)
- Comparative Secured Transactions (Legal Studies)
- Comparative Bankruptcy Law (Legal Studies – also CESL, Beijing)
- Law for Small and Mid-Scale Start Up Enterprises (LEGS)
- The Legal Aspects of Corporate Finance (Legal Studies)
- Capital Markets and Securities Regulation (Legal Studies)
- International Business Law (CEU Business School)
- International Legal Environment (CEU Business School)
- Introduction to Law and Legal Systems (Private and Public Law/two courses) (CEU/Bocconi – Milan, Italy Joint Degree Program)
- Intellectual Property in the Global Context (CEU BS/undergraduate).

Also: - **Chair of the International Business Law Program at CEU** since 2016

- Acting Head of CEU Department of Legal Studies spring semester 2016

- **Director of the LEGS Doctoral Program** since **2008 through 2016**

- Assistant to the Director of the CEU LEGS Doctoral Program  
**since 2001 through 2008**

- Coaching the CEU team for the Willem C. Vis International Commercial Arbitration Moot/Vienna (international sales, arbitration and conflicts of laws)  
- academic years: 2002/03 through 2008/09

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<sup>1</sup> My appointment with the CEU Business School ended in August 2010, when I have moved to the CEU Legal Studies Department with full teaching load.

- liaison for cooperation with the Asser Institute, the Hague, the Netherlands (until 2004)
- teaching and coordination within the CEU Law and Economics Program (since fall 2008).

**Main research areas:** - secured transactions and problems with securing performance and payment (including credits and enforcement)

- comparative and cross-border bankruptcy (insolvency) law
- law-growth-nexus
- securities law and regulation (esp. transitory countries)
- legal aspects of corporate finance
- international commercial arbitration and other forms of dispute resolution (mediation, dispute management)
- corporate governance
- the public and private law interface
- data protection in the context of private and commercial law, and
- harmonization of (private) laws.

**Central European University, Budapest** **Aug. 2002 – Aug. 2005**  
**(Joint appointment of CEU Legal Studies and CEU Business School)**  
*Assistant professor*

**Central European University, Legal Studies – Budapest** **August 2001 – August 2002**  
*Researcher and coordinator of the doctorate program*  
 Research topic: Secured transactions and risk analysis

**International Center for Not-for-Profit law, Washington D.C., U.S.** **August 1999**  
 Internship

- worked on projects on tax laws affecting the not-for-profit sector, development of laws affecting this sector and the Balkans/Hungary etc.

**‘Potisje’ Holding Company, Ada, Yugoslavia** **Feb. 1998 – Sept. 1998**  
*Director of foreign trade and board member*

- managed commercial relations with foreign partners
- streamlined a new contracting system
- launched a new dispute resolution system with foreign partners
- designed and implemented a joint venture with a major US partner
- counseled the management esp. in international business matters
- participated in collective bargaining and in all major negotiations with foreign partners
- organized the marketing system, drafted all major contracts and internal acts

*Director of personnel and legal department* **March 1992 – Feb. 1998**

- managed the functioning of personnel & common affairs (security, telecom., catering) and oversaw more than fifty employees
- participated in the introduction of the ISO 9000 standard
- coordinated the structural reorganization of the company
- planned and handled the debt-enforcement strategy of the company
- created a leasing-based marketing scheme
- conceived the company's litigation strategy

***Corporate counsel***

**August 1986 – March 1992**

- represented the company in courts
- chaired the disciplinary board
- drafted all for court necessary documents

**Center for Antiwar Action, Ada, Yugoslavia**

**May 1995 – October 1996**

***Vice-president and legal advisor*** of the organization (pro bono work)

- represented the organization at Implementation Meeting of the Organization for Security and Cooperation in Europe, Warsaw, Poland (October 1995) and Salzburg seminar, Human Rights: An International Legal perspective (1996)
- worked with other non-governmental organizations

**SKILLS**

**Languages:**

Hungarian (mother tongue), Serbian and Croatian; English (fluent), German (working knowledge); French (working knowledge).

**Computers:**

MS Word, Excel & Power Point; Internet research.

**Musical:**

Accordion and classic guitar-player, registered composer.

**AWARDS AND PRIZES**

- **Dr. Elemér Hantos prize** for promoting cooperation in Central and Eastern Europe awarded for co-editing the two volume book *Investing in South Eastern Europe – Foreign Direct Investment in the Stability Pact Countries* (Bochum Press, 2005). (See the website of the Hantos Prize at < <http://www.hantosprize.org/> >).

- **CEU Distinguished Teacher Award 2015**

**PROJECTS**

- EU-sponsored project: Security Rights and the European Insolvency Regulation (May 2014 – May 2016) (< <http://www.law.leeds.ac.uk/research/projects/security-rights-and-the-european-insolvency-regulation> >)

- Visiting faculty at the China-Europe School of Law (CESL) teaching a course on comparative insolvency law (< <http://www.cesl.edu.cn/eng/ecslfaculty.asp> >): academic years 2013/14, 2014/15 and 2015/16.

- *Also: member of the Consortium Board and General Assembly of CESL*

**PERSONAL PROFILE**

- Citizenship: Hungarian and Serbian dual citizenship
- Date of birth: 26 July 1962
- Marital status: married, two children
- Interests: travel, music, reading, arts, languages, films.

**REFERENCES:** available upon request.

Prof. Tibor Tajti (Thaythy)

S.J.D., LL.M., LL.B.

Affiliations:

1. Main affiliation: CEU – Central European University, Budapest – Hungary  
(<https://legal.ceu.edu/people/tibor-tajti>)

2. Also flying faculty at China-EU School of Law, Beijing  
(<http://en.cesl.edu.cn/info/1305/1444.htm>)

### **List of publications**

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#### **A. Books and monographs written or edited by Tibor Tajti:**

1. *A Cross Border Study of Freezing Orders and Provisional Measures – Does Mareva Rule the Waves?*
  - co-authored with Peter Iglkowski (Paris Descartes University, France)
  - publisher: Springer (Springer Briefs in Law series)
  - July 2018
  - pages: 89
2. *Systemic and Topical Mapping of the Relationship of the Draft Common Frame of Reference and Arbitration*. Vilnius, Lithuania: Kazimieras Simonavicius University, Vilnius, Lithuania, 2013.
  - Internet: available via the SSRN and Researchgate webpages of the author.
3. *The Case Law of Central and Eastern Europe – Enforcement of Contracts* (European University Press, Bochum – Germany, 2009),
  - co-edited with Stefan Messmann;
4. *The Case Law of Central and Eastern Europe – Leasing, Piercing the Corporate Veil and the Liability of Managers & Controlling Shareholders, Privatization, Takeovers and the Problems with Collateral Laws*,
  - co-edited with Stefan Messmann (European University Press, Bochum – Germany, 2007).
4. *Investing in South Eastern Europe – Foreign Direct Investment in the Stability Pact Countries*,
  - co-edited with Stefan Messmann (European University Press, Bochum – Germany, 2005, ISBN 3-89966-135-4, two volumes, 1004 pages).
  - Awarded with the **Dr. Elemér Hantos Prize** for promoting economic cooperation in Central and Eastern Europe in June 2006 (see <http://www.hantosprize.org>).
5. *Comparative Secured Transactions Law* - Harmonisation of the Law on Security Interests in the United States of America, Canada, England, Germany and Hungary – (Publisher: Akadémiai Kiadó Budapest, Hungary, spring 2002, 412 pages).

#### **B. Chapters and papers in books edited by others:**

**2018:**

1. *Diritto italiano in Ungheria* (1861-2018), in: Rodolfo Sacco (ed.), DIGESTO delle Discipline Privatische, Sezione Civile, Aggiornamento XI September 2018.

(Translated by Giulia Priora).  
Publisher: UTET Giuridica, Wolter Kluwers Italia  
Pages: 183-203.

### **2017:**

1. Shareholders' Agreements in Hungary: National Report, in: Csach, Kristian / Havel, Bohumil / Mock, Sebastian (eds.), *International Handbook on Shareholders' Agreements - Regulation, Practice and Comparative Analysis* (De Gruyter Handbook, March 2018)  
Internet: [<https://www.degruyter.com/view/product/477591#>]

2. National Report on Central and Eastern Europe (Hungary, Lithuania and Poland), in: Gerard McCormack and Reinhard Bork (eds.), *Security Rights and the European Insolvency Regulation* (Intersentia, 2017).  
Internet: [<http://intersentia.com/en/security-rights-and-the-european-insolvency-regulation.html>]

3. Commentary on the new Data Protection Chapter in the Recast EU Insolvency Regulation, in: Reinhard Bork and Kristin van Zwieten (eds), *COMMENTARY ON THE EUROPEAN INSOLVENCY REGULATION* (Oxford University Press, 2017).  
- Internet: [<https://global.oup.com/academic/product/commentary-on-the-european-insolvency-regulation-9780198727286?cc=hu&lang=en&#>].

### **2016:**

1. *The Dynamic Conception of Alternative Dispute Resolution*, in: Rysardas Burda (ed.), *Alternative Means of Conflict Resolution in Business* (published by Kazimiero Simonavicius University, Vilnius, Lithuania, 2016), pp. 177 – 201.
2. *Vagyonvédelem, hagyatéktervezés és a szindikátusi szerződés*, in: Mándoki István (szerk.-editor), *A hagyatéki vagyontervezés – Estate Planning* (Közjegyzői Akadémia Kiadó, Budapest, 2016), pp. 79 – 93.

### **2015:**

3. Mediation in Hungary, shorter review in: David Richbell, *How to Master Mediation* (Bloomsbury Professional, Dec. 2014).  
[<http://thedisputeresolutionpartnership.org/2015/08/how-to-master-commercial-mediation/>]

### **Pre-2010:**

4. Tajti, T.. "Hungary." In *Regulating Unfair Banking Practices in Europe - the Case of Personal Suretyships*, edited by Stephen Weatherill Aurelia Colombi Ciacchi and Aurelia Colombi Ciacchi, 303-339. Oxford: Oxford University Press, 2010.
5. *The Secured Transactions Law Reform in Central and Eastern Europe: Where do we go from here?*  
- In: *The Common Core of European Civil Law: Modern Tendencies*, edited by Prof. Mauro Bussani & Franz Werro (Carolina Academic Press, USA, 2008).

- 3 *The Trento Project: The Way to Rediscover Each Other in Europe and Beyond* by Tibor Tajti  
 - In: Mauro Bussani & Ugo Mattei, *Opening Up European Law – The Common Core Project* (Co-publication of Carolina Academic Press Durham USA and Sellier, European Law Publishers, Germany, 2007).
4. *Ljudska dimenzija Organizacije za Evropsku bezbednost i saradnju* [The Human Rights Dimension of the European Organization for Security and Cooperation] by Tibor Tajti. On Serb language.  
 - In: *Vojin Dimitrijević (ed.), Pravo ljudskih prava - nove teme* [The law of human rights - new themes] pp. 145 - 164. Publisher: The Belgrade Center for Human Rights, 1996, ISBN 86-7202-001-4.

### **Articles and other publications**

#### **2019:**

1. Unprotected Consumers in the Digital Age: the Consumer-creditors of Bankrupt, Abandoned, Defunct and of Zombie Companies, (2019) 23(1) *Tilburg Law Review* X, DOI: <https://doi.org/10.5334/tlir.139>
2. A jogbérleti (franchise) szerződés Janus-arcú aszimmetriája, *ÁLLAM- ÉS JOGTUDOMÁNY • LIX. ÉVFOLYAM • 2018 • 3. SZÁM • 43–72.*

#### **2018:**

1. Chinese language translation of the article '*Bankruptcy stigma and the second chance policy: the impact of bankruptcy stigma on business restructurings in china, europe and the united states*'  
 In: *Bankruptcy Law Review*, issued in Beijing, People's Republic of China (Law Press China, December 2018), pages 52-82. (Translated by Li Zemin)
2. Leasing in the Western Balkans and the Fall of the Austrian Hypo-Alpe-Adria Bank,  
 In: *Pravni Zapisi*, vol. VIII, No. 2 (2017), pp. 155-221. (<http://pravnofakultet.rs/wp-content/uploads/2018/03/Pravni-zapisi-2017-01-01-Tajti.pdf>).
3. PYRAMID AND PONZI SCHEMES AND THE PRICE OF INADEQUATE REGULATORY RESPONSES -A Comparative Account of the Diverging Regulatory Responses of China, Europe and the United States  
 In: *BUSINESS & BANKRUPTCY LAW JOURNAL*, Texas Tech University [Vol. 3:1 – 2016]

#### **2017:**

1. *Bankruptcy Stigma and the Second Chance Policy: The Impact of Bankruptcy Stigma on Business Restructurings in China, Europe and the United States*,  
 - in: *China-EU Law Journal* (November 2017), DOI 10.1007/s12689-017-0077-z, pp. 1-31.  
 - Internet: [[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=3072344](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3072344)].

#### **2016:**



1. *Common Law Trusts in Hungary and other Continental European Civil Law Systems*,  
 - in: John Marshall Law Review, vol. 49, No. 3 (Chicago, 2016), pp. 709-727.  
 - co-authored with Prof. Robert Whitman  
 - Internet: [[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2911756](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2911756)].
2. *Franchise and Contract Asymmetry: A Common Trans-Atlantic Agenda?*, in: Loyola of Los Angeles International and Comparative Law Review vol. 37, No. 2 (Fall 2015), pp. 245-273.  
 - Internet/digital commons: [<http://digitalcommons.lmu.edu/ilr/vol37/iss2/4/>].
3. *Beszélhetünk-e zálogjogi rendszerek versenyéről?* [Is there a Competition among the Various Secured Transactions Laws?]  
 - in Hungarian language  
 - in: Iustum Aequum Salutare, XII. 2016. 2. Pp. 23-32.  
 - Internet: [[https://www.researchgate.net/publication/305196712\\_BESZELHETUNK-E\\_ZALOGJOGI\\_RENDSZEREK\\_VERSENYEROL](https://www.researchgate.net/publication/305196712_BESZELHETUNK-E_ZALOGJOGI_RENDSZEREK_VERSENYEROL)] and Heinonline.

### **2015:**

1. The law-finance-Technology nexus in the 21st Century. Is there a need to rethink the limits of law?  
 - in: Society and Economy in Central and Eastern Europe, vol. 37, No. 4, pp. 461-477 (December 2015).
2. *A csődstigma, a második esély mentalitás és a csődjog viszonyáról - amit az összehasonlító jog sugall* [On the Relationship of Bankruptcy Law, the Bankruptcy Stigma and the Second Chance Policy]  
 - in: MTA Working Paper No. 2015/6 [Hungarian Academy of Sciences]  
 - Internet: text available for downloading at [<http://docplayer.hu/4494776-A-csodstigma-masodik-esely-mentalitas-es-a-csodjog-viszonyarol-amit-az-osszehasonlito-jog-sugall.html>]

### **2014:**

1. *Could Continental Europe Adopt a Uniform Commercial Code Article 9-Type Secured Transactions System? The Effects of the Differing Legal Platforms*,  
 - in: Adelaide Law Review, vol. 35, special issue (Nov. 2014), pp. 149-179.  
 - Internet: Available electronically at < <http://www.adelaide.edu.au/press/journals/law-review/>>; last downloaded on 26 January 2015.
2. *The Resurrection of Field Warehousing – the Booming Hungarian Field Warehousing Sector, the Incomplete English Narrative and the Unexplored Filed Warehousing Law of the United States*,  
 - in: Acta Juridica Hungarica, vol. 55, No. 3, pp. 185-235 (2014).
3. *A bizalmi vagyonkezelés és a zálogjog viszonyáról az új Polgári Törvénykönyvben összehasonlító jogi szemmel* [On the Relationship of Trusts and Secured Transactions in the new Hungarian Civil Code – A Comparative Account],  
 - in Hungarian language;  
 - in: Jogtudományi közlöny, vol. LXIX, Nos. 7-8 (July-Aug, 2014), pp. 321-332.

#### 4. *Italian Law in Hungary*,

- in: Mauro Bussani, *Annuario di diritto comparato e di studi legislative* (Nov. 2014), pp. 451-488.

- in English language.

- Italian translation to be published in March 2018 in the DIGESTO edited by Rodolpho Sacco.

#### **2013:**

1. "Az 1990 utáni Közép-Kelet Európai Zálogjogi Reformok és az Új Magyar Polgári Törvénykönyv Zálogjogi Szabályai." *Szegedi Közjegyzői Közlöny* II, no. 4 (2013): 2-17.

2. "Post-1990 Secured Transactions Law Reforms in Central and Eastern Europe - Focus on Hungary and its Neighbours."

- in: *Szegedi Közjegyzői Közlöny* vol II, no. 3-4 (2013): 1-18. [Bulletin of the Association of Public Notaries of Szeged, Hungary].

- published in both English and Hungarian languages.

3. "The Unfathomable Nature and Future of the European Private Law Project."

- in: *China-EU Law Journal* 2, no. 1-2 (2013): pp. 69-94.

4. When and Why is the Rubberstamp of the European Union Insufficient? - Caveats to Systems on the Road towards the European Union.

- in: *Zbornik Pravnog Fakulteta u Zagrebu* 63, no. 1 (2013): 95-127.

#### **2012:**

1. *Testing the equivalence of the new comprehensive Australian Personal Properties Securities Act, its Segmented European Equivalents and the Draft Common Frame of Reference*,

- in: *Bond Law Review*, vol. 24, Issue 1 (2012),

- Internet: **open source** downloadable at < <http://epublications.bond.edu.au/blr/> >.

#### **2011:**

1. *Consignments and the Draft Common Frame of Reference*,

- in: *Pravni Zapisi*, law review published by the Law School UNION, Belgrade, Serbia. Vol. II (godina II), No. 2, pp. 358-397, 2011;

- Internet: downloadable from: < <http://www.SSRN.com> > and < <http://publications.ceu.hu/biblio/author/6451> >

- Internet of the journal: [<http://pravnofakultet.rs/casopis-pravni-zapisi/>].

#### **PRE-2011:**

1. *Central European Contribution to the American Debate on the Definition of "Securities" or Why Does the Definition of "Security" Matter? – The Fiasco of the Hungarian Real Estate Investment Cooperatives, Pyramiding and Why Emerging Capital Markets Should be Equipped to 'Act' Rather than 'React'*,

- in: *Transnational Law and Contemporary Problems*, vol. 15, issue 1, 2006 (Iowa University), pp. 109 – 216.

2. *Corporate Governance: An Oversold Elitist Idea of no Interest to or for the Central European Transitory Countries?*,

- in: *Corporate Governance Law Review*, No. 1, vol. 1 (Sandstone Press, Australia, April 2005, pp. 21 - 92).

**3. Secured Transactions and Financial Contracts in Hungary on the Eve of Joining the European Union,**

- in: The Journal of East European Law, volume 9. No. 2 (2002) (Published by the East European Law Center, Columbia University School of Law, New York, pp. 259 - 298).

**4. Secured Transactions and Financial Contracts in Hungary on the Eve of Joining the European Union,**

- in: Mauro Bussani and Francesca Fiorentini, *I Contratti di Finanziamento e le Garanzie Reali nella Prospettiva Europea (Financial Contracts and Secured Transactions in the European Perspective)*, published by University of Trieste, Italy in 2003 (pp. 107 – 149).

**5. Viehweg's Topics, UCC Article 9, the "Kautelarische Sicherheiten" and the Hungarian Secured Transactions Law Reform**

- Vindobona Journal of International Commercial Law and Arbitration, volume 6 (1) 2002, pp. 45 – 83.

- Internet: Available also at: <http://www.SSRN.com> legal scholarship as well as Westlaw.

**6. Secured Transactions Under Article 9 of the Uniform Commercial Code: A Role for International Arbitration?**

– in: Journal of International Arbitration, vol. 20, No. 2, April 2003 (pp. 131 – 153), Kluwer Law International, The Hague.

7. *Razlozi koji član 9 američkog jednoobraznog trgovačkog zakonika čine interesantnim već danas* [The Reasons which make Article 9 of the American Uniform Commercial Code Interesting already Today], accepted for publication in spring 2002 by the Yugoslav Law Journal *Pravo – teorija i praksa*.

8. *Az amnesztiatörvény margójára*. On Hungarian language [On the Yugoslav Amnesty Law] In: *Magyar Szó*, July 16th, 1996, Novi Sad, Yugoslavia.

9. Case studies number 162 and 171 on good NGO practices. Electronically available at <http://www.cemes.org>.

10. "*Products liability vis'a'vis standards ISO 9004*". On Serb language.

In: *Izbor Sudske prakse*, No. 6, June 1995, pp. 24 - 27, Belgrade, Yugoslavia.

11. "*Sistem Ugarskog precedentnog prava i njegova primena na području Vojvodine*".

(The Hungarian precedential system and its application on the territory of Vojvodina\*

- Vojvodina is the northern province of Serbia/Yugoslavia). On Serb language.

by Dušan Nikolic & Tibor Tajti

In: *Pravo - teorija i praksa* [Law - theory and practice], No. 11/87, Novi Sad, Yugoslavia.

**Work in progress:**

1. The Neglected Building Block: the Industrial Underpinning of Secured Transactions Law;